

REVIEW AND APPROVAL

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Creation	Review	Approval
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1. PURPOSE

The purpose of this Competition Protection Policy (“Policy”) is to orient the Directors, Executive Officers, Employees or other individuals that act on behalf of ENEVA to prevent violations against the economic order, as set forth in Law No 12,529, of November 30, 2011 (Competition Protection Law).

This Policy is an integral part of the ENEVA’s corporate actions and supplement the relevant provisions of the Code of Conduct, which shall be construed in accordance with both documents and the Company’s related policies.

2. APPLICATION

This Policy is applicable to all Directors, Executive Officers or other individuals acting on behalf of ENEVA, regardless of the level of authority.

3. DEFINITIONS

Directors and Executive Officers: executive officers and Board of Directors’ members.

Associates: all the Company’s employees, as well as anyone that holds a job-position, function, employment relationship, commercial, professional, contractual or a trust relationship with the Company, as well as interns, young apprentices and trainees.

Sensitive Competition Information: confidential and specific information (not aggregated) and that refers directly to the performance of the activities by the economic agent, such as information on prices and commercial conditions; profit; costs; terms and conditions signed with suppliers and clients; volume and trends in revenue and billing and market share; plans about new businesses or marketing strategies development; among others.

4. PRINCIPLES

The violation of the Competition Protection Law comprises the acts undertaken with the purpose or the effect of preventing, limiting or distorting competition, regardless the effects or violation of the defaulting party.

In order to protect and preserve ENEVA's reputation and integrity, as well as promote the growth and creation of value through free and fair competition, the Employees, Directors, Executive Officers or other individuals acting on behalf of ENEVA shall:

- Carefully read the Policy;
- Act in conformity with the Competition Protection Law and the Policy;
- Understand the expected behavior described in the Policy and adopt such behavior while working;
- Seek for advice or ask in case of doubt regarding to the lawfulness of any certain behavior or the best action to be adopted;
- Immediately report any violations of the Competition Protection Law or the Policy;
- Compete on a strong and ethical basis;
- Carefully observe the rules established in the Policy when dealing with competitors, customers, suppliers and when participating in public and private bids and associations, unions or industry groups; and
- Exercise caution in all communications.

5. GENERAL PROVISIONS

Employees, third parties, Directors, Officers or representatives of ENEVA must act in conformity with the Competition Protection Law and the Company's internal guidelines, not including any practices that could represent anticompetitive conducts, such as:

- Enter into agreements with competitors to determine bidding results, to exclude competitors from the market, or any other matter inconsistent with decision-making independently and with competition on merit.
- Exchange sensitive competition information with Competitors;
- Promote, obtain or influence the adoption of an uniform commercial conduct between the

competitors;

- Limit or prevent the access of new competitors to the market;
- Create difficulties in the constitution, operation or development of a competitor, supplier or customer;
- Differentiate prices, sales terms, among others, between different customers, without clear and defined reasons;
- Offer unlawful advantages or any other practice against competition.
- Engage in conducts that could be considered abuse of market power.

The abovementioned list **non-exhaustive** and other situations may characterize a violation of the Competition Protection Law. In case of doubts, please contact the Compliance area.

In the event of violation of the Competition Protection Law, the Company and its Directors, Executive Officers or Associates shall be subject to the actions adopted by the Administrative Council of Economic Defense and may be also subject to fines and other sanctions.

Some violations of the Competition Protection Law may also expose companies and individuals to civil fines and damage remediation. The individuals may also be subject to criminal penalties, which vary from two to five years of reclusion, in addition to pecuniary fines.

6. REFERENCES

- **PL.CRP.CMP.002** – Code of Conduct
- **PL.CRP.CMP.003** – Anticorruption Policy
- **DT. CRP.CMP.008** – Code of Conduct for Third parties
- **DT.CRP.CMP.002** - Guideline of Conflict of Interests
- **DT.CRP.CMP.006** - Guideline of Relationship with Third Parties
- **DT.CRP.CMP.007** - Guideline of Relationship with Public Power
- **DT.CRP.CMP.001** - Guideline of Management of Consequences
- **CADE** – Administrative Council of the Economic Defense